

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

DEMPSEY PIPE & SUPPLY, INC.

Petitioner,

-against-

Index No. 07 CV 7749 (PAC)

T. CO. METALS, LLC

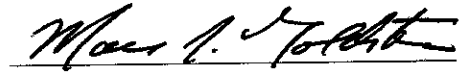
Respondent.

DECLARATION OF MARC J. GOLDSTEIN

1. I am a member of the Bar of the State of New York and of this Court and I am counsel of record to Petitioner Dempsey Pipe & Supply, Inc. I submit this Declaration in support of Dempsey's Petition. The purpose of this Declaration is to place certain additional evidence before the Court from the arbitration record.
2. Annexed as Exhibit 1 is a true and correct copy of the invoice of Morris Industries.
3. Annexed as Exhibit 2 is a true and correct copy of an invoice of HOW Industries.
4. Annexed as Exhibit 3 is a true and correct copy of Respondent's petition to the arbitrator to correct the Original Final Award.
5. Annexed as Exhibit 4 are true and correct copies of invoices of HOW Industries and Dempsey Steel Pipe Co., respectively.
6. Annexed as Exhibit 5 is a true and correct copy of an excerpt from the transcript of the final oral argument in this case held before the arbitrator on March 19, 2007 ("Final Hearing Transcript").
7. Annexed as Exhibit 6 is a true and correct copy of an excerpt from the Final Hearing Transcript.

8. Annexed as Exhibit 7 is a true and correct copy of a business record of Dempsey placed in evidence in the arbitration.
9. Annexed as Exhibit 8 is a true and correct copy of an excerpt from the Final Hearing Transcript.

I DECLARE UNDER PENALTIES OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT. EXECUTED AT NEW YORK, NEW YORK THIS 23D DAY OF OCTOBER 2007.

A handwritten signature in black ink, appearing to read "Marc J. Goldstein", is written over a horizontal line.

Marc J. Goldstein (MG-8701)

EXHIBIT 1

PURCHASE ORDER

MORRIS industries, inc.

777 Route 23 • Pompton Plains, New Jersey 07444-0286
 Telephone 973 - 835-6600 • Toll Free 800 - 835-0777
 Fax 973 - 835-7414

PLEASE REFER TO THIS NUMBER ON ALL SHIPPING
 DATA & CORRESPONDENCE

VENDOR CODE 675073

DATE

12/20/2008

TO: Y

SHIP TO:

MORRIS INDUSTRIES, INC.
 HEADQUARTERS DIVISION
 P O BOX 278
 POMPTON PLAINS, N J
 07444-0278

☐ TAXABLE

☒ NON TAXABLE

CONFIRM

☒ CONFIRM

CRAIG L / GARY B

SHIP VIA	FOB	TERMS	DEBILING LOCATION
05 OCEAN FREIGHT	CAMDEN/PHILADELPHIA	NET 30 DAYS	90

THIS ORDER MUST NOT BE FILLED AT PRICES HIGHER THAN SHOWN WITHOUT PRIOR APPROVAL. INVOICE IN DUPLICATE.

LT	DESCRIPTION	QUANTITY		LIST PRICE	MULTIPLIER	NET COST
		ORDERED	RECEIVED			
2201	6-3/8 OD 13LB CASING F/L PE	46.403	13#	769.000	NET	4.97
				S/T		
7201	6-3/8 OD 17LB CASING F/L PE	11.750	26,880 (1344 pc) 4/15	769.000	NET	6.34
			1680 (84 pc) 4/15			
			6720 (336 pc) 4/15			
			1960 (98 pc) 4/20			
			3360 (168 pc) 4/21			
			7280 (364 pc) 4/21			
			3360 (168 pc) 5/2			

INSTRUCTIONS:

TM AS2CR-T SRW CINTAC MATERIAL, 30 DEGREE BEVEL
 DS AND MUST NOT BE REEMED. BUNDLES 20' LENGTHS
 ALL LACQUERED. STRAIGHTNESS TO BE WITHIN 1/4" IN
 FT LENGTH. NO 10 BEAD. PRICES ARE LOADED TRUCKS
 PIER. TERMS BEGIN AT MATERIAL RELEASE.

MORRIS INDUSTRIES, INC.

BY

[Signature]

12/20/2008

EXHIBIT 2



Pumps and Radiant Heat

3512 Route 57
 Baldwinsville, NY 13027
 Fax: (315) 652-0418 * Phone: (315) 652-3200

INVOICE

INVOICE NUMBER	DATE	PAGE
8253400	07/16/05	1

SOLD TO

PARRY WELL DRILLING
 13212 WHITE ROAD
 CATO NY 13033

SHIP TO

(Same as sold to)



315-626-6729

ACCOUNT	ORDERED FROM	ORD DATE	SALES REP	SHIP TO	TERMS
PET080		07/16/05	counte	BEST WAY ???	CC CREDIT CARD

QUANTITY	UNIT	ITEM NUMBER	DESCRIPTION	UNIT PRICE	YTD PRICE	EXTENDED PRICE
20	20	WDSCF6.00	CASING 6"X10' THREADED 17LBS. 6"X10' .250" WELL CASING	23.96	11.74	234.80
1	1	WDSST6.00	DRIVE SHOE 6"XSHORT THREAD CAB 6"X SHORT TH DRIVE SHOE	47.23	26.45	26.45
XXXXXXXXXXXX4868 CHECK #						

NON TAXABLE	TAXABLE	SUBST TAX	TOTAL	TAXES	TOTAL
.00	261.25	20.90	.00	282.15	.00
BALANCE DUE					.00

Finance Charge at 2% per month added to past due balances. Annual percentage rate 24%. Min \$4.25

HISTORICAL

EXHIBIT 3

**BEFORE THE INTERNATIONAL CENTRE FOR DISPUTE RESOLUTION
OF THE AMERICAN ARBITRATION ASSOCIATION**

In the Matter of Arbitration Between
T.Co Metals LLC,
CLAIMANT,

No. 50 143 T 00278 06

-and-

Dempsey Pipe & Supply Inc.,
RESPONDENT.

**PETITION OF T.CO METALS LLC TO CORRECT THE
APRIL 20, 2007 AWARD PURSUANT TO ICDR RULE 30**

Dated: May 11, 2007

Montgomery, McCracken, Walker & Rhoads, LLP
Alfred J. Kuffler, Esquire
Lathrop B. Nelson, III, Esquire
123 South Broad Street
Avenue of the Arts
Philadelphia, PA 19109

Attorneys for T.Co Metals, LLC

December 2005 of approximately \$0.27 or \$32 per short ton. This fact that makes the finding that Dempsey would have earned a resale price of \$1,250 completely irrational, as Morris was obtaining an average retail price of only \$8.76 or \$1,030 from July 2005 to December 2005. See T.Co Ex. 83.

b. *The Arbitrator Relied Upon Incorrect Data In Analyzing HOW's Invoices*

The Arbitrator made a significant error in calculating the price per ton of the invoices from HOW Pumps and Radiant Heat ("HOW"). With regard to Dempsey Exhibit 71, the Arbitrator properly identified that on August 1, 2005, HOW sold 6 inch, .250 wall, ~~twenty~~ foot threaded and coupled pipe for \$10.97 per foot, or \$1,290.59 per ton. In calculating this number from this invoice, the Arbitrator recognized that the second figure on the August 1 invoice, the price for 6 inch, .250 wall, ~~ten~~ foot pipe, which was selling for \$11.98 per foot or \$1,409 per ton, was not an appropriate comparison price because it is a completely different product selling at a completely different price per ton. Yet, the Arbitrator then inexplicably, relies upon Dempsey Exhibit 72, which is an invoice solely for ~~ten~~ foot pipe. Understandably, the price for this product was significantly higher at \$11.74 per foot or \$1,381.17 per ton (the reason why it costs more for 10 foot pipe is because instead of just processing two ends of the pipe, the pipe must be cut in half and then processed at four ends).

As a result of this calculation error, the Arbitrator considered prices that were higher than the actual prices for Subject Pipe, erroneously concluding that HOW obtained \$1,381.17 for the "Subject Pipe," when it had not.

c. *The Arbitrator Improperly Failed To Deduct The Price Of Couplings From HOW's And Dempsey Steel's Invoices*

Moreover, the invoices from HOW and from Dempsey's cousin's Dempsey Steel Pipe Company, Inc. ("Dempsey Steel") also reveal an additional error in calculating the appropriate resale price. The HOW products were "threaded" and the Dempsey Steel product was sold "T&C" or threaded and coupled. Thus, these prices include the extra amount charged for the price of the couplings. The Arbitrator seemingly recognized that it should be addressing only plain end pipe, see Decision, ¶ 118 n.11 (refusing to consider Morris invoices for threaded and coupled pipe), but arbitrarily accepted the HOW and Dempsey Steel invoices that include these extra costs.

Dempsey's Exhibit 29 demonstrates that the price of couplings is approximately \$70 per ton or \$0.60 per foot. This price is demonstrated by dividing the coupling expenses ("cplg exp") by the total tons sold ("tons sold"). For example, in July 2005, the amount of couplings equaled \$72.10 (\$37,275 divided by 517 tons). Had the Arbitrator properly computed these figures, the HOW sale of twenty foot pipe in August would have been \$1,220 per ton and the Dempsey Steel price would have been \$1,068 per ton.

By not backing this figure out of the analysis, the Arbitrator has further inflated the computation of the amount of the HOW and Dempsey Steel invoices, thus resulting in a miscalculation of their purchase prices and skewing the analysis to reach an erroneous conclusion.

Or, alternatively, the Arbitrator should have accepted the "API" invoices from Morris and, as set forth below, used the appropriate threaded and coupled prices from T.Co on the other side of the diminution of value equation as set forth below. See Section II.B.1.

EXHIBIT 4



INVOICE

INVOICE NUMBER	DATE	PAGE
8287800	08/01/05	1

8
2
1
0

PARRY WELL DRILLING
 13212 WHITE ROAD
 CATO NY 13033

8
2
1
0

(Same as sold to)

|||||

315-626-6729

ACC NO	CUSTOMER NO	ORD DATE	STATE REP	SHIP VIA	TERMS
PT080		08/01/05	SCOTT	BEST WAY ???	CK CHECK TERMS

QUANTITY ORDERED	QUANTITY ON HAND	ITEM NUMBER	DESCRIPTION	UNIT PRICE	QUANTITY ON HAND	EXTENDED PRICE
20	20	WDSC6.00 (20FT)	CASING 6"X20' THREADED 17LBS. 6"X20' .250 WELL CASING	22.85	10.97	219.40
1	1	WDSSL6.00RTH	DRIVE SHOE 6"LONG THREAD ROT	52.29	29.28	29.28
60	60	WDSC6.00	CASING 6"X10' THREADED 17LBS. 6"X10' .250" WELL CASING	23.96	11.98	718.80
XXXXXXXXXX CHECK #						

NON PAYABLE	PAYABLE	TOTAL TAX	TOTAL	DEPOSIT	BALANCE DUE
.00	967.48	77.40	.00	1044.88	.00

Finance Charge of 2% per month added to past due balances. Annual percentage rate 24%. Min \$4.25

HISTORICAL

EXHIBIT 5

Arbitration

Page 715

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BEFORE THE INTERNATIONAL CENTRE
FOR DISPUTE RESOLUTION OF THE
AMERICAN ARBITRATION ASSOCIATION

-----X

In the Matter of the
Arbitration between

T. CO METALS LLC,

Claimant,

-and-

No. 50143T0027806

DEMPSEY PIPE & SUPPLY INC.,

Respondent.

COPY

1155 Avenue of the Americas

New York, New York

Monday, March 19, 2007


12:00 p.m.

B E F O R E:

PAUL D. FRIEDLAND, Arbitrator

1 Closing - Goldstein
2 that we didn't pay, bottom line,
3 1,358,235 plus interest.

4 If you did it on the basis of the
5 scrap metal market, and I won't go
6 through the whole thing, but if you
7 substituted 200 here for 350, the number
8 would come out something like a
9 million 666, and so I disposed of that
10 for perhaps a different reason than
11 you've disposed of it, but I disposed of
12 that on the grounds that it produces an
13 economic result which is greater than
14 full performance would have produced,
15 which is why I did this exercise to
16 begin with. Frankly, even if you did
17 two formulas and did one with 350, one
18 with 200, and averaged them, you would
19 still come out with a number that's
20 higher than full performance. And so
21 that is the number.

22  Now, time is short and I want to
23 give the floor to Mr. Kuffler, and so
24 I'm going to be very brief on processing
25 costs. You were right, and we made a

1 Closing - Goldstein
2 mistake in the affidavit, because we
3 said in the witness statement that it
4 took four times as long, and that the
5 result was instead of doing twelve per
6 hour, we were reduced to three per hour.
7 But that's three per hour per machine.
8 And there are three machines in Bolivar
9 and one machine in New Hampshire. So
10 that's really three per hour per
11 machine, which is four. Three times
12 four is twelve per hour. In a ten-hour
13 day, that's 120. In a five-hour week,
14 that's 600 pieces. In 22 weeks, it's
15 13,000 pieces, which is four, five
16 months, not for 2007. And I came to
17 your figure in a slightly different way,
18 which was that I corrected what
19 Mr. Dempsey had said in his witness
20 statement that this added eight or nine
21 minutes per piece. When he said it took
22 four times as long, that meant it went
23 from five minutes a piece to 20 minutes
24 a piece, and the increment is 15. And
25 using 15 minutes a piece converting to

1 Closing - Goldstein
2 hours and multiplying by 125 an hour, I
3 got exactly your number, 421,375. Thank
4 you. That's the answer on that.

5 ~~Storage costs, I refer to our~~
6 witness statements. There wasn't much
7 testimony about it. We paid the storage
8 costs because we had to get the pipe.
9 We incurred the storage costs because of
10 two things. The pipe came in on the
11 boats, and T.Co wouldn't release it.
12 There were significant release delays.

13 ARBITRATOR: Isn't that
14 consequential damage anyway?

15 MR. GOLDSTEIN: No. That's
16 incidental damage, incidental damage,
17 which is recoverable. And so we paid
18 the bills to get the pipe. Freight
19 charges for transporting material back
20 and forth to Bolivar are in the same
21 category, incidental damages. And the
22 numbers are there, and the invoices that
23 we've provided to you confirm them. On
24 the storage charges issue, I think it's
25 Exhibit 47 which has the dates of

EXHIBIT 6

Arbitration

Page 715

1
2 BEFORE THE INTERNATIONAL CENTRE
3 FOR DISPUTE RESOLUTION OF THE
4 AMERICAN ARBITRATION ASSOCIATION
5 -----X

6 In the Matter of the
7 Arbitration between

8
9 T. CO METALS LLC,

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11 Claimant,

12
13 -and- No. 50143T0027806

14
15 DEMPSEY PIPE & SUPPLY INC.,

16
17 Respondent.

18 -----X **COPY**


19
20 1155 Avenue of the Americas
21 New York, New York
Monday, March 19, 2007
12:00 p.m.

BEFORE:
PAUL D. FRIEDLAND, Arbitrator

1 Closing - Kuffler

2 it does is confirm that import pipe
3 forced the price in the domestic resale
4 market way down to the point where the
5 domestic producers, and he says it, they
6 can't, you know, they can't manufacture
7 this pipe at a price that -- for
8 anywhere close to what they're going to
9 realize in the resale market, and so a
10 number of them get out of the business.

11 Let me just go back, because in my
12 notes, Mr. Friedland, I came across this
13 first in, first out testimony. Patrick
14 Dempsey testified at Page 285 on
15 December 18th that it was in
16 Mr. Dillon's statement in paragraph four
17 and his testimony at pages 501 and 503.

18  Now, let's talk about processing
19 costs for a minute. The testimony from
20 the Dempseys is that it took them four
21 times as long to process this pipe as it
22 did normally. I'm not going to address
23 here the amount of pipe. That comes up
24 I think in response to one of the
25 questions you asked, so I'll deal with

Closing - Kuffler

that when we get there. Now, if it was three pieces an hour as opposed to 12, on the timeline it was spelled out how long it would take to process a hundred percent of the pipe, it wouldn't be finished yet. We know that's not so. If we take the -- again, if we look at Exhibit 82, it shows on a monthly basis the number of pieces processed per working day. And in the period in the summer of 2005, you will see it is many times the three per hour. Three per hour equates to 30 pieces a day. The minimum in this period is 60 plus a day. Now I would also point out that there is no evidence, there is absolutely no evidence that there was any delay in shipping, that there were customers lost. There is none of that kind of evidence. So it's a very clear and compelling inference that should be drawn from this lack of, again, lack of evidence from Dempsey coupled with their own figures is that there was no delay

EXHIBIT 7

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 1
Time: 17:44:16 From: 619 To: 619RTC

Item #	Description			YTD Usage				
Date	Invce#	Cust#	Code	Price	Dis%	Order	Ship	Amount
61910PE			6" X 19# X 10' PE	896.00				
03/18/05	106962	MOO16335		9.75		203.00	203.00	1979.25
03/31/05	106983	MOO16335		9.75		140.00	140.00	1365.00
04/14/05	107012	MOO16335		9.75		300.00	300.00	2925.00
04/25/05	107028	MOO16335		9.75		200.00	200.00	1950.00
05/04/05	107046	MOO16335		9.75		200.00	200.00	1950.00
08/19/05	107338	MOO16335		9.75		200.00	200.00	1950.00
08/30/05	107362	MOO16335		9.75		50.00	50.00	487.50
02/10/06	107688	MOO16335		9.05		106.00	106.00	959.30
02/17/06	107696	MOO16335		9.05		90.00	90.00	814.50
02/22/06	107704	MOO16335		9.05		40.00	40.00	362.00
02/28/06	107714	MOO16335		9.05		100.00	100.00	905.00
03/29/06	107784	MOO16335		9.05		180.00	180.00	1629.00
05/20/05	107089	TER14870		9.50		100.00	100.00	950.00
07/26/05	107275	TER14870		9.00		20.00	20.00	180.00

Total shipped: 1929.00 Total cost: 12604.09 Total amount: 18406.55
Average price: 9.54 Gross profit: 5802.46

10TC			6" x 19# x 10' T&C	104.00				
04/04/06	107803	AWK13032		10.30		104.00	104.00	1071.20
04/14/05	107016	DLM01864		11.40		10.00	10.00	114.00
04/25/05	107030	OGDEN		10.40		100.00	100.00	1040.00
06/15/05	107160	OGDEN		10.40		74.00	74.00	769.60
06/15/05	107160	OGDEN		13.40		5.00	5.00	67.00

Total shipped: 293.00 Total cost: 2060.04 Total amount: 3061.80
Average price: 10.45 Gross profit: 1001.76

61920PE			6" x 19# x 20' PE	6220.00				
04/27/05	107035	COU16915		9.00		120.00	120.00	1080.00
02/17/06	107702	DL08809		9.00		600.00	600.00	5400.00
04/12/06	107828	DL08809		8.85		700.00	700.00	6195.00
05/27/05	107117	JRD07829		8.65		1200.00	1200.00	10380.00
12/16/05	107617	JRD07829		8.55		1360.00	1360.00	11628.00
09/09/05	107381	STOTHOFF		8.00		200.00	200.00	1600.00
10/07/05	107459	STOTHOFF		8.25		1680.00	1680.00	13860.00
04/21/06	107859	STOTHOFF		7.85		1640.00	1640.00	12874.00

Total shipped: 7500.00 Total cost: 48468.75 Total amount: 63017.00
Average price: 8.40 Gross profit: 14548.25

61920T			6" X 19# X 20' THREAD	7082.00				
04/05	107538	AFF04086		8.65		1339.00	1339.00	11582.35

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 2
Time: 17:44:16 From: 619 To: 619RTC

Item #	Invce#	Description	YTD Usage	Price	Dis%	Order	Ship	Amount
12/06/05	107591	AFF04086		8.65		2180.00	2180.00	18857.00
01/27/06	107665	AFF04086		8.65		500.00	500.00	4325.00
05/23/05	107099	DLM01864		10.00		5.00	5.00	50.00
04/19/06	107843	GOULD		8.25		1000.00	1000.00	8250.00
03/18/05	106964	MAY18073		9.60		564.00	564.00	5414.40
10/04/05	107453	MAY18073		8.50		1080.00	1080.00	9180.00
11/30/05	107577	MAY18073		8.75		983.00	983.00	8601.25

Total shipped:	7651.00	Total cost:	53793.34	Total amount:	66260.00
		Average price:	8.66	Gross profit:	12466.66

51920TC 6" x 19# x 20' T&C 16846.00

02/14/06	107691	ACE07461		9.85		600.00	600.00	5910.00
04/12/06	107829	ACE07461		9.85		760.00	760.00	7486.00
09/27/05	107434	AFF04086		9.30		2200.00	2200.00	20460.00
04/26/06	107878	AFF04086		8.90		1000.00	1000.00	8900.00
10/11/05	107470	BEATTY		10.15		500.00	500.00	5075.00
09/07/05	107379	DLM01864		10.25		300.00	300.00	3075.00
07/04/05	107540	DLM01864		10.25		406.00	406.00	4161.50
07/03/05	107009	MAN05661		9.45		2200.00	2200.00	20790.00
06/30/05	107203	MAN05661		9.40		2000.00	2000.00	18800.00
09/20/05	107405	MAN05661		9.15		2200.00	2200.00	20130.00
11/08/05	107530	WRA05030		9.30		300.00	300.00	2790.00

Total shipped:	12466.00	Total cost:	80562.90	Total amount:	117577.50
		Average price:	9.43	Gross profit:	37014.60

19RPE 6" X 19# X R PE 1468.00

01/14/05	106910	1LCW		12.50		21.00	21.00	262.50
02/08/06	107682	1LCW		8.81		63.00	63.00	555.03
01/13/06	107652	DL08809		9.00		398.00	398.00	3582.00
03/31/05	106983	MOO16335		9.75		13.00	13.00	126.75
02/14/06	107689	MOO16335		9.05		114.00	114.00	1031.70
03/29/06	107784	MOO16335		9.05		32.00	32.00	289.60
05/18/05	107081	STOTHOFF		8.60		1787.00	1787.00	15368.20
01/28/05	107569	STOTHOFF		8.25		861.00	861.00	7103.25

Total shipped:	3289.00	Total cost:	23124.76	Total amount:	28319.03
		Average price:	8.61	Gross profit:	5194.27

19RTC 6" x 19# x R T&C 10561.00

02/24/05	106946	AFF04086		10.15		1007.00	1007.00	10221.05
04/13/05	107010	AFF04086		9.90		2100.00	2100.00	20790.00
04/18/05	107014	AFF04086		9.90		2208.50	2208.50	21864.15
04/18/05	107139	AFF04086		9.90		210.00	210.00	2079.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 3
Time: 17:44:16 From: 619 To: 619RTC

Item #	Description	YTD Usage				
Date	Invce#	Cust#	Code	Price	Dis%	Order Ship Amount
07/25/05	107271	AFF04086		9.40	2151.00	2151.00 20219.40
08/17/05	107336	AFF04086		9.40	1772.00	1772.00 16656.80
01/31/06	107670	AFF04086		9.30	716.00	716.00 6658.80
02/17/06	107693	AFF04086		9.30	1053.00	1053.00 9792.90
03/17/06	107748	AFF04086		9.05	840.00	840.00 7602.00
04/14/06	107839	AFF04086		8.90	811.00	811.00 7217.90
07/21/05	107265	ALLYN		10.00	420.00	420.00 4200.00
12/23/05	107623	AWK13032		12.00	296.00	296.00 3552.00
11/30/05	107576	BEATTY		10.25	505.00	505.00 5176.25
02/09/05	106924	DLM01864		10.60	210.00	210.00 2226.00
03/28/05	106972	DLM01864		10.60	210.00	210.00 2226.00
04/05/05	107016	DLM01864		10.40	17.00	17.00 176.80
01/23/05	107100	DLM01864		10.40	105.00	105.00 1092.00
01/16/06	107655	DLM01864		10.00	420.00	420.00 4200.00
02/27/06	107712	DLM01864		10.00	210.00	210.00 2100.00
01/11/06	107645	GIL03246		9.10	189.00	189.00 1719.90
05/31/05	107120	HES16936		10.00	297.00	297.00 2970.00
10/31/05	107514	HIN18621		10.35	63.00	63.00 652.05
10/31/05	107514	HIN18621		11.35	201.00	201.00 2281.35
07/21/05	107260	KAC06281		10.00	105.00	105.00 1050.00
08/30/05	107361	KAC06281		9.85	105.00	105.00 1034.25
07/13/05	107238	MAY18073		9.45	403.00	403.00 3808.35
05/16/05	107078	SKI03049		9.60	315.00	315.00 3024.00
11/16/05	107546	SKI03049		9.30	301.00	301.00 2799.30

Total shipped: 17240.50 Total cost: 121216.06 Total amount: 167390.25
Average price: 9.71 Gross profit: 46174.19

Total of all items: 464032.13
Total gross profit: 122202.19
Average sale price: 9.21

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 1
Time: 17:43:33 From: 613 To: 613RPE

Item #	Description	YTD Usage				
Date	Invce#	Cust#	Code	Price	Dis%	Order
61310PE			6" x 13# x 10' PE	540.00		

07/06/05	107216	CAS14701		6.85		140.00	140.00	959.00
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Total shipped:	140.00	Total cost:	85.86	Total amount:	959.00
		Average price:	6.85	Gross profit:	873.14

61310TC			6" x 13# x 10' T&C	952.00		
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09/23/05	107421	SHE14143		9.25		130.00	130.00	1202.50
11/08/05	107529	SHE14143		9.25		80.00	80.00	740.00
12/21/05	107621	SHE14143		9.00		60.00	60.00	540.00
02/17/06	107695	SHE14143		9.40		50.00	50.00	470.00
03/07/06	107721	SHE14143		9.40		60.00	60.00	564.00
02/09/05	106926	TIL14482		9.50		90.00	90.00	855.00
06/17/05	107165	TIL14482		9.50		98.00	98.00	931.00
08/05/05	107305	TIL14482		9.25		84.00	84.00	777.00
10/26/05	107498	TIL14482		9.25		100.00	100.00	925.00
01/04/06	107636	TIL14482		9.40		100.00	100.00	940.00
01/10/06	107732	TIL14482		9.40		20.00	20.00	188.00
01/10/06	107821	TIL14482		9.40		103.00	103.00	968.20
04/10/06	107821	TIL14482		10.40		5.00	5.00	52.00

Total shipped:	980.00	Total cost:	4002.49	Total amount:	9152.70
		Average price:	9.34	Gross profit:	5150.21

61320PE			6" x 13# x 20' PE	4300.00		
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04/12/05	107001	BUCHER		7.00		400.00	400.00	2800.00
07/06/05	107216	CAS14701		6.60		400.00	400.00	2640.00
11/09/05	107532	CAS14701		7.00		700.00	700.00	4900.00
04/26/06	107879	FHP16224		5.90		700.00	700.00	4130.00
01/13/06	107647	MAXONGAS		7.00		20.00	20.00	140.00
01/31/06	107672	MAXONGAS		7.00		60.00	60.00	420.00
07/29/05	107287	NOT14546		6.50		200.00	200.00	1300.00
08/26/05	107352	NOT14546		6.50		200.00	200.00	1300.00
03/30/05	106977	WIL14065		6.70		1200.00	1200.00	8040.00
05/04/05	107049	WIL14065		6.40		1080.00	1080.00	6912.00
07/08/05	107218	WIL14065		6.40		1200.00	1200.00	7680.00

Total shipped:	6160.00	Total cost:	25158.36	Total amount:	40262.00
		Average price:	6.54	Gross profit:	15103.64

61320TC			6" x 13# x 20 T&C	6780.00		
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03/18/05	106964	MAY18073		7.35		2000.00	2000.00	14700.00
03/30/05	107206	MAY18073		6.85		760.00	760.00	5206.00
03/05	107238	MAY18073		6.85		1980.00	1980.00	13563.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 2
Time: 17:43:34 From: 613 To: 613RPE

Item #	Invce#	Description	YTD Usage	Price	Dis%	Order	Ship	Amount
Date	Invce#	Cust#	Code					
09/26/05	107427	MAY18073		6.85		2200.00	2200.00	15070.00
Total shipped:		6940.00	Total cost:	28344.00	Total amount:		48539.00	
			Average price:	6.99	Gross profit:		20195.00	

13HRPE		6" x 13# x HR PE		99.00				
08/26/05	107344	TIL14482		9.25		99.00	99.00	915.75
Total shipped:		99.00	Total cost:	498.34	Total amount:		915.75	
			Average price:	9.25	Gross profit:		417.41	

13RPE		6" x 13# x R PE		987.00				
02/08/06	107679	MAXONGAS		7.00		509.00	509.00	3563.00
03/27/06	107775	MAXONGAS		7.00		-61.00	-61.00	-427.00
03/27/06	107777	MAXONGAS		6.36		461.00	461.00	2931.96
03/30/05	106977	WIL14065		6.70		420.00	420.00	2814.00
Total shipped:		1329.00	Total cost:	5427.77	Total amount:		8881.96	
			Average price:	6.68	Gross profit:		3454.19	

Total of all items:							108710.41	
Total gross profit:							45193.58	
Average sale price:							6.95	

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 1
Time: 17:40:33 From: 617 To: 617RTC

Item #	Description	YTD Usage						
Date	Invce#	Cust#	Code	Price	Dis%	Order	Ship	Amount
61710PE			6" x 17# x 10' PE	24524.00				
03/13/06	107738		1WIN-SUM	8.50		60.00	60.00	510.00
10/07/05	107456		ADA14739	7.70		620.00	620.00	4774.00
03/27/06	107783		ADA14739	7.65		220.00	220.00	1683.00
03/13/06	107737		ALE14760	8.50		80.00	80.00	680.00
05/20/05	107095		AND16901	8.25		400.00	400.00	3300.00
10/04/05	107451		ARO14846	8.50		10.00	10.00	85.00
03/29/06	107785		ARO14846	8.50		20.00	20.00	170.00
06/15/05	107159		ATWELL	8.50		20.00	20.00	170.00
06/24/05	107182		AYL14836	9.00		200.00	200.00	1800.00
09/13/05	107388		AYL14836	9.00		200.00	200.00	1800.00
10/03/05	107443		AYL14836	9.00		200.00	200.00	1800.00
02/28/05	106950		BEL16936	9.40		390.00	390.00	3666.00
05/04/05	107048		BEL16936	9.40		390.00	390.00	3666.00
06/03/05	107127		BEL16936	9.40		280.00	280.00	2632.00
08/10/05	107317		BEL16936	9.40		385.00	385.00	3619.00
10/03/05	107446		BEL16936	9.40		369.00	369.00	3468.60
06/05	107596		BEL16936	9.40		390.00	390.00	3666.00
01/19/06	107851		BEL16936	9.25		390.00	390.00	3607.50
01/24/05	106913		BLA06002	8.95		270.00	270.00	2416.50
03/30/05	106979		BLA06002	8.40		420.00	420.00	3528.00
05/18/05	107086		BLA06002	7.75		410.00	410.00	3177.50
05/24/05	107106		BLA06002	7.75		1760.00	1760.00	13640.00
06/09/05	107142		BLA06002	7.95		710.00	710.00	5644.50
07/06/05	107214		BLA06002	7.95		1360.00	1360.00	10812.00
07/14/05	107247		BLA06002	7.85		670.00	670.00	5259.50
07/25/05	107270		BLA06002	7.95		280.00	280.00	2226.00
08/05/05	107298		BLA06002	7.75		500.00	500.00	3875.00
08/05/05	107302		BLA06002	7.95		400.00	400.00	3180.00
12/02/05	107581		BLA06002	7.65		880.00	880.00	6732.00
12/14/05	107611		BLA06002	7.65		120.00	120.00	918.00
04/10/06	107822		BLA06002	7.35		250.00	250.00	1837.50
05/06/05	107060		BRO13901	8.20		100.00	100.00	820.00
01/05/05	106897		CRO14731	9.60		70.00	70.00	672.00
02/21/05	106944		DAN14437	9.25		510.00	510.00	4717.50
05/06/05	107058		DAN14437	9.00		505.00	505.00	4545.00
06/17/05	107171		DAN14437	8.50		1080.00	1080.00	9180.00
08/16/05	107326		DAN14437	8.20		1080.00	1080.00	8856.00
09/20/05	107411		DAN14437	7.80		1080.00	1080.00	8424.00
01/31/06	107671		EHM14136	8.50		60.00	60.00	510.00
11/22/05	107564		FIO14837	8.40		200.00	200.00	1680.00
11/04/05	107520		FRE140	7.65		540.00	540.00	4131.00
04/05/05	106988		GIL14710	8.90		820.00	820.00	7298.00
06/30/05	107207		GIL14710	8.50		820.00	820.00	6970.00
06/19/05	107020		HOW13027	7.95		200.00	200.00	1590.00
09/05	107146		HOW13027	8.15		220.00	220.00	1793.00
07/05/05	107210		HOW13027	8.15		260.00	260.00	2119.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 2
Time: 17:40:33 From: 617 To: 617RTC

Item #	Invce#	Description	YTD Usage	Price	Dist	Order	Ship	Amount
Date		Cust# Code						
07/21/05	107257	HOW13027		8.15		400.00	400.00	3260.00
08/10/05	107315	HOW13027		8.15		280.00	280.00	2282.00
11/02/05	107516	HOW13027		8.15		400.00	400.00	3260.00
03/31/06	107794	HOW13027		7.25		530.00	530.00	3842.50
09/26/05	107426	JON14772		7.25		1080.00	1080.00	7830.00
05/18/05	107080	MCC13601		8.40		360.00	360.00	3024.00
09/27/05	107435	MOO16335		9.00		220.00	220.00	1980.00
03/30/05	106978	POM14777		9.00		540.00	540.00	4860.00
07/21/05	107258	POM14777		8.20		680.00	680.00	5576.00
02/08/06	107680	POM14777		7.70		440.00	440.00	3388.00
02/17/06	107699	POM14777		7.70		540.00	540.00	4158.00
09/06/05	107376	RAN13102		7.45		50.00	50.00	372.50
01/17/06	107657	RAN13102		7.45		-30.00	-30.00	-223.50
02/09/05	106923	ROO14880		10.00		100.00	100.00	1000.00
03/31/05	106986	ROO14880		10.00		100.00	100.00	1000.00
04/25/05	107026	ROO14880		10.00		50.00	50.00	500.00
05/04/05	107047	ROO14880		10.00		100.00	100.00	1000.00
05/23/05	107102	ROO14880		10.00		50.00	50.00	500.00
06/01/05	107124	ROO14880		10.00		50.00	50.00	500.00
06/06/05	107134	ROO14880		10.00		100.00	100.00	1000.00
09/05/05	107144	ROO14880		10.00		150.00	150.00	1500.00
04/05/05	106994	STA13439		8.60		260.00	260.00	2236.00
07/29/05	107282	VAN14892		8.20		600.00	600.00	4920.00
09/21/05	107414	VAN14892		8.20		540.00	540.00	4428.00
12/09/05	107602	VAN14892		8.20		1000.00	1000.00	8200.00
09/21/05	107413	WIL14845		7.80		1080.00	1080.00	8424.00

Total shipped: 29869.00 Total cost: 182526.17 Total amount: 246466.60
Average price: 8.25 Gross profit: 63940.43

61710T	6" x 17# x 10' THREADS	998.00			
04/10/06	107826 DEPOSIT	9.50	200.00	200.00	1900.00
04/20/06	107857 DEPOSIT	9.50	40.00	40.00	380.00
04/29/05	107039 REE13861	8.75	300.00	300.00	2625.00
08/05/05	107301 REE13861	8.60	200.00	200.00	1720.00
12/14/05	107615 REE13861	8.75	100.00	100.00	875.00
03/21/06	107762 REE13861	8.00	200.00	200.00	1600.00
07/11/05	107235 ROTH	9.00	100.00	100.00	900.00
12/16/05	107618 ROTH	8.65	100.00	100.00	865.00

Total shipped: 1240.00 Total cost: 7617.44 Total amount: 10865.00
Average price: 8.76 Gross profit: 3247.56

61710TC	6" x 17# x 10' T&C	69430.00			
04/05/05	106992 AME13155	10.55	200.00	200.00	2110.00
09/05/05	107281 AME13155	9.80	190.00	190.00	1862.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 3
Time: 17:40:34 From: 617 To: 617RTC

Item #	Description	YTD Usage				
Date	Invce#	Cust#	Code	Price	Dis%	Order Ship Amount
04/13/06	107837	AME13155		9.90		100.00 100.00 990.00
09/16/05	107396	ARO14846		10.25		60.00 60.00 615.00
10/04/05	107451	ARO14846		10.25		40.00 40.00 410.00
03/29/06	107785	ARO14846		11.00		100.00 100.00 1100.00
05/20/05	107091	AWK13032		9.70		1260.00 1260.00 12222.00
08/17/05	107335	AWK13032		9.50		1000.00 1000.00 9500.00
10/28/05	107501	AWK13032		9.50		1000.00 1000.00 9500.00
04/04/06	107803	AWK13032		9.50		1500.00 1500.00 14250.00
02/11/05	106930	BAU14066		11.00		100.00 100.00 1100.00
03/07/05	106955	BAU14066		11.00		500.00 500.00 5500.00
06/09/05	107143	BAU14066		11.00		500.00 500.00 5500.00
09/20/05	107410	BAU14066		11.00		500.00 500.00 5500.00
01/23/06	107659	BIG17745		11.00		60.00 60.00 660.00
01/24/05	106913	BLA06002		10.60		500.00 500.00 5300.00
05/18/05	107086	BLA06002		9.45		2140.00 2140.00 20223.00
05/20/05	107093	BLA06002		9.60		250.00 250.00 2400.00
05/24/05	107106	BLA06002		9.45		750.00 750.00 7087.50
06/09/05	107142	BLA06002		9.65		230.00 230.00 2219.50
07/14/05	107247	BLA06002		9.85		500.00 500.00 4925.00
07/25/05	107270	BLA06002		9.65		800.00 800.00 7720.00
07/05/05	107298	BLA06002		9.40		500.00 500.00 4700.00
08/10/05	107319	BLA06002		9.35		100.00 100.00 935.00
10/14/05	107474	BLA06002		9.60		100.00 100.00 960.00
10/28/05	107503	BLA06002		9.60		500.00 500.00 4800.00
12/02/05	107581	BLA06002		9.50		1000.00 1000.00 9500.00
01/23/06	107658	BLA06002		9.70		120.00 120.00 1164.00
01/24/06	107664	BLA06002		9.70		500.00 500.00 4850.00
03/14/06	107740	BLA06002		9.60		100.00 100.00 960.00
03/27/06	107778	BLA06002		9.60		150.00 150.00 1440.00
04/19/06	107844	BLA06002		9.25		200.00 200.00 1850.00
07/13/05	107240	BRA14855		10.75		150.00 150.00 1612.50
07/11/05	107228	BRI14487		9.75		500.00 500.00 4875.00
05/10/05	107064	CAN14437		11.25		130.00 130.00 1462.50
06/03/05	107129	CAN14437		11.25		130.00 130.00 1462.50
06/24/05	107192	CAN14437		11.25		130.00 130.00 1462.50
07/11/05	107224	CAN14437		11.25		70.00 70.00 787.50
08/16/05	107330	CAN14437		11.25		130.00 130.00 1462.50
09/20/05	107408	CAN14437		11.25		130.00 130.00 1462.50
10/14/05	107482	CAN14437		11.25		70.00 70.00 787.50
07/08/05	107219	CAR03304		10.40		20.00 20.00 208.00
07/08/05	107222	CAR03304		10.40		20.00 20.00 208.00
07/21/05	107255	CAR03304		10.40		20.00 20.00 208.00
08/30/05	107364	CAR03304		9.75		20.00 20.00 195.00
03/21/06	107761	CAR03304		10.00		10.00 10.00 100.00
04/24/06	107861	CAR03304		10.50		10.00 10.00 105.00
03/31/05	106984	CHR14810		10.70		630.00 630.00 6741.00
07/15/05	107252	CHR14810		10.00		500.00 500.00 5000.00
07/16/05	107400	CHR14810		10.00		500.00 500.00 5000.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06
Time: 17:40:34 From: 617 To: 617RTC

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Item #	Description	YTD Usage						
Date	Invce#	Cust#	Code	Price	Dis%	Order	Ship	Amount
11/22/05	107563	CHR14810		9.00		200.00	200.00	1800.00
11/22/05	107563	CHR14810		10.00		100.00	100.00	1000.00
03/14/06	107741	CHR14810		10.00		500.00	500.00	5000.00
03/28/05	106974	COU16915		10.75		100.00	100.00	1075.00
07/11/05	107231	COU16915		10.70		100.00	100.00	1070.00
08/10/05	107314	COU16915		10.70		130.00	130.00	1391.00
08/19/05	107339	COU16915		10.55		80.00	80.00	844.00
08/22/05	107347	COU16915		10.55		300.00	300.00	3165.00
09/27/05	107432	COU16915		10.55		200.00	200.00	2110.00
11/28/05	107574	COU16915		10.55		500.00	500.00	5275.00
04/10/06	107824	COU16915		9.80		100.00	100.00	980.00
04/20/05	107021	CRA14871		11.25		100.00	100.00	1125.00
06/22/05	107177	CRA14871		11.25		200.00	200.00	2250.00
07/06/05	107217	DAV03449		10.40		50.00	50.00	520.00
02/15/05	106934	DEPOSIT		10.65		200.00	200.00	2130.00
03/09/06	107723	DEPOSIT		9.60		100.00	100.00	960.00
03/31/06	107797	DEPOSIT		9.60		-100.00	-100.00	-960.00
09/06/05	107374	BHM14136		10.75		100.00	100.00	1075.00
01/16/05	107399	FIO14837		9.80		300.00	300.00	2940.00
01/22/05	107564	FIO14837		10.00		300.00	300.00	3000.00
04/06/05	106997	FRI18431		9.70		760.00	760.00	7372.00
09/30/05	107440	FRI18431		9.30		500.00	500.00	4650.00
03/21/06	107768	FRI18431		9.25		500.00	500.00	4625.00
02/09/05	106921	GOU03242		11.25		40.00	40.00	450.00
02/17/06	107700	GRA03249		9.50		100.00	100.00	950.00
06/03/05	107131	GWS01564		9.65		150.00	150.00	1447.50
09/26/05	107428	GWS01564		9.60		120.00	120.00	1152.00
02/04/05	106918	GWS14469		10.65		630.00	630.00	6709.50
03/30/05	106981	GWS14469		10.25		630.00	630.00	6457.50
05/25/05	107116	GWS14469		9.60		1000.00	1000.00	9600.00
07/05/05	107209	GWS14469		9.60		1000.00	1000.00	9600.00
08/22/05	107346	GWS14469		9.50		500.00	500.00	4750.00
09/26/05	107422	GWS14469		9.30		1130.00	1130.00	10509.00
12/09/05	107603	GWS14469		9.50		1000.00	1000.00	9500.00
04/10/06	107830	GWS14469		9.30		760.00	760.00	7068.00
09/02/05	107369	HES16936		7.70		1080.00	1080.00	8316.00
07/11/05	107232	HOO18431		10.65		100.00	100.00	1065.00
04/03/06	107800	HOO18431		9.25		100.00	100.00	925.00
04/19/05	107020	HOW13027		9.55		760.00	760.00	7258.00
06/09/05	107146	HOW13027		9.75		760.00	760.00	7410.00
07/05/05	107210	HOW13027		9.75		760.00	760.00	7410.00
08/10/05	107315	HOW13027		9.75		760.00	760.00	7410.00
09/16/05	107397	HOW13027		9.75		1000.00	1000.00	9750.00
11/02/05	107516	HOW13027		9.75		1000.00	1000.00	9750.00
03/31/06	107794	HOW13027		9.25		760.00	760.00	7030.00
01/18/05	107551	KAC06281		10.00		140.00	140.00	1400.00
01/22/05	107555	KAC06281		10.00		-70.00	-70.00	-700.00
05/18/05	107080	MCC13601		10.00		330.00	330.00	3300.00

DEMPSEY PIPE & SUPPLY, INC.
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Item #	Description	YTD Usage						
Date	Invce#	Cust#	Code	Price	Dis%	Order	Ship	Amount
09/16/05	107398	MCC13601		9.75		500.00	500.00	4875.00
02/11/05	106929	MCL16950		11.00		90.00	90.00	990.00
03/28/05	106975	MCL16950		11.25		100.00	100.00	1125.00
07/21/05	107256	MCL16950		10.75		100.00	100.00	1075.00
08/30/05	107363	MCL16950		11.00		100.00	100.00	1100.00
10/28/05	107502	MCL16950		11.25		100.00	100.00	1125.00
12/07/05	107597	MCL16950		11.25		100.00	100.00	1125.00
02/08/06	107684	MCL16950		11.25		100.00	100.00	1125.00
04/10/06	107823	MCL16950		11.00		100.00	100.00	1100.00
04/14/05	107013	MCN14590		10.45		500.00	500.00	5225.00
04/14/05	107015	MOR14527		11.00		20.00	20.00	220.00
08/03/05	107294	MOR14527		10.00		10.00	10.00	100.00
06/29/05	107194	MOU14707		11.25		40.00	40.00	450.00
07/13/05	107242	MOU14707		11.25		40.00	40.00	450.00
08/05/05	107303	MOU14707		11.25		60.00	60.00	675.00
08/05/05	107307	MOU14707		11.25		30.00	30.00	337.50
08/16/05	107327	MOU14707		11.25		30.00	30.00	337.50
10/19/05	107488	MOU14707		11.25		20.00	20.00	225.00
10/19/05	107489	MOU14707		11.25		20.00	20.00	225.00
11/31/05	107515	MOU14707		11.25		40.00	40.00	450.00
11/13/05	107392	PIPEPLUS		9.15		1500.00	1500.00	13725.00
07/21/05	107262	RAN13102		9.65		1000.00	1000.00	9650.00
10/28/05	107499	RAN13102		9.40		200.00	200.00	1880.00
01/17/06	107657	RAN13102		9.65		500.00	500.00	4825.00
04/29/05	107039	REE13861		9.75		950.00	950.00	9262.50
08/05/05	107301	REE13861		9.80		1000.00	1000.00	9800.00
12/14/05	107615	REE13861		9.75		900.00	900.00	8775.00
03/21/06	107762	REE13861		9.50		800.00	800.00	7600.00
06/29/05	107195	REI14727		11.25		50.00	50.00	562.50
07/21/05	107259	REI14727		11.25		500.00	500.00	5625.00
04/05/05	106993	SHE14143		11.25		70.00	70.00	787.50
08/16/05	107329	SHE14143		10.25		70.00	70.00	717.50
12/21/05	107621	SHE14143		11.25		10.00	10.00	112.50
02/04/05	106917	TAL13827		10.95		30.00	30.00	328.50
07/15/05	107253	TAL13827		9.80		980.00	980.00	9604.00
09/23/05	107418	TAL13827		9.40		1130.00	1130.00	10622.00
03/29/06	107786	TAL13827		9.50		1200.00	1200.00	11400.00
10/03/05	107448	UPD14418		11.25		70.00	70.00	787.50
03/10/06	107733	UPD14418		11.25		30.00	30.00	337.50
07/29/05	107288	WASHBURN		9.80		300.00	300.00	2940.00
07/11/05	107229	WHI14478		10.25		150.00	150.00	1537.50
08/05/05	107308	WHI14478		10.25		250.00	250.00	2562.50
11/09/05	107533	WHI14478		10.25		180.00	180.00	1845.00

Total shipped: 52550.00 Total cost: 321220.81 Total amount: 514529.50
Average price: 9.79 Gross profit: 193308.69

18TC 6" x 17# x 18' T&C 4500.00

DEMPSEY PIPE & SUPPLY, INC.

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Item #	Invce#	Description	YTD Usage	Price	Dis%	Order	Ship	Amount
07/11/05	107235	ROTH		9.00		1800.00	1800.00	16200.00
12/16/05	107618	ROTH		8.65		2160.00	2160.00	18684.00
03/20/06	107754	SKI03049		8.15		234.00	234.00	1907.10

Total shipped:	4194.00	Total cost:	22694.32	Total amount:	36791.10
		Average price:	8.77	Gross profit:	14096.78

61720PE	6" x 17# x 20' PE	54200.00
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02/17/06	107703	1MBTRACT	9.70	20.00	20.00	194.00
10/07/05	107456	ADA14739	7.50	420.00	420.00	3150.00
05/20/05	107095	AND16901	8.00	560.00	560.00	4480.00
09/02/05	107370	AND16901	7.50	280.00	280.00	2100.00
10/28/05	107500	AND16901	7.90	880.00	880.00	6952.00
04/19/06	107849	AND16901	7.50	700.00	700.00	5250.00
12/23/05	107628	BAK04579	8.10	100.00	100.00	810.00
07/11/05	107227	BAR14513	7.80	1080.00	1080.00	8424.00
12/07/05	107598	BAR14513	7.45	500.00	500.00	3725.00
03/22/06	107771	BAR14513	8.00	540.00	540.00	4320.00
05/27/05	107119	BLA06002	7.55	540.00	540.00	4077.00
07/09/05	107142	BLA06002	7.55	280.00	280.00	2114.00
07/14/05	107247	BLA06002	7.65	1360.00	1360.00	10404.00
07/25/05	107270	BLA06002	7.80	280.00	280.00	2184.00
08/05/05	107302	BLA06002	7.80	400.00	400.00	3120.00
08/31/05	107367	BLA06002	7.50	540.00	540.00	4050.00
09/20/05	107407	BLA06002	7.25	600.00	600.00	4350.00
10/28/05	107503	BLA06002	7.45	600.00	600.00	4470.00
12/02/05	107581	BLA06002	7.40	200.00	200.00	1480.00
01/24/06	107664	BLA06002	7.40	1200.00	1200.00	8880.00
04/10/06	107822	BLA06002	7.10	200.00	200.00	1420.00
02/04/05	106919	BUT13607	9.25	540.00	540.00	4995.00
06/17/05	107173	BUT13607	8.25	820.00	820.00	6765.00
10/11/05	107463	BUT13607	7.75	1080.00	1080.00	8370.00
01/09/06	107640	CAR03809	7.90	540.00	540.00	4266.00
11/09/05	107532	CAS14701	8.10	200.00	200.00	1620.00
05/13/05	107073	CRO14731	8.25	540.00	540.00	4455.00
08/05/05	107309	CRO14731	8.00	540.00	540.00	4320.00
11/04/05	107521	CRO14731	8.00	280.00	280.00	2240.00
01/07/05	106900	DRI03820	9.60	1500.00	1500.00	14400.00
07/25/05	107272	DRI03820	8.40	820.00	820.00	6888.00
09/26/05	107424	DRI03820	8.40	1080.00	1080.00	9072.00
11/18/05	107554	DRI03820	8.40	540.00	540.00	4536.00
11/22/05	107557	DRI03820	8.40	280.00	280.00	2352.00
12/23/05	107630	DRI03820	8.40	160.00	160.00	1344.00
02/17/06	107694	DRI03820	8.40	1000.00	1000.00	8400.00
05/04/05	107045	EST04757	8.05	1360.00	1360.00	10948.00
09/20/05	107412	EST04757	7.50	1200.00	1200.00	9000.00
09/26/06	107877	EST04757	7.15	1080.00	1080.00	7722.00

DEMPSEY PIPE & SUPPLY, INC.
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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
04/05/05	106995	FEE05488		8.50	600.00 600.00 5100.00
09/14/05	107394	FEE05488		7.90	600.00 600.00 4740.00
11/04/05	107520	FRE140		7.38	1360.00 1360.00 10036.80
01/12/05	106904	GOO04282		8.70	1080.00 1080.00 9396.00
04/18/05	107018	GWS01564		8.60	200.00 200.00 1720.00
06/01/05	107122	HES16936		7.80	600.00 600.00 4680.00
06/09/05	107146	HOW13027		7.95	280.00 280.00 2226.00
07/05/05	107210	HOW13027		7.95	280.00 280.00 2226.00
07/21/05	107257	HOW13027		7.95	140.00 140.00 1113.00
08/10/05	107315	HOW13027		7.95	280.00 280.00 2226.00
09/16/05	107397	HOW13027		7.95	600.00 600.00 4770.00
11/02/05	107516	HOW13027		7.95	280.00 280.00 2226.00
03/31/06	107794	HOW13027		7.05	1080.00 1080.00 7614.00
09/26/05	107426	JON14772		7.25	140.00 140.00 1015.00
04/05/05	106990	LAF06277		8.30	540.00 540.00 4482.00
05/18/05	107080	MCC13601		8.25	100.00 100.00 825.00
09/16/05	107398	MCC13601		8.10	40.00 40.00 324.00
02/15/05	106933	MOR14527		9.25	300.00 300.00 2775.00
04/18/05	107019	MOR14527		9.25	1500.00 1500.00 13875.00
06/22/05	107180	MOR14527		8.00	1900.00 1900.00 15200.00
06/26/05	107356	MOR14527		8.00	1620.00 1620.00 12960.00
07/24/05	107492	MOR14527		8.00	2160.00 2160.00 17280.00
03/21/06	107765	MOR14527		7.25	2200.00 2200.00 15950.00
12/30/05	107635	NOT14546		8.25	540.00 540.00 4455.00
09/06/05	107376	RAN13102		7.25	300.00 300.00 2175.00
01/17/06	107657	RAN13102		7.25	-220.00 -220.00 -1595.00
09/13/05	107391	ROS12839		7.10	2400.00 2400.00 17040.00
03/18/05	106961	SMI03106		10.00	40.00 40.00 400.00
06/22/05	107175	SMI03106		9.00	20.00 20.00 180.00
08/16/05	107331	SMI03106		9.00	120.00 120.00 1080.00
04/05/05	106994	STA13439		8.40	280.00 280.00 2352.00
07/18/05	107254	SUN04280		7.65	2160.00 2160.00 16524.00
08/31/05	107366	TEM04008		7.40	300.00 300.00 2220.00
10/24/05	107495	TEM04008		7.60	600.00 600.00 4560.00
11/22/05	107559	TEM04008		7.60	600.00 600.00 4560.00
01/04/06	107637	TEM04008		7.60	1200.00 1200.00 9120.00

Total shipped: 51060.00 Total cost: 311861.20 Total amount: 403477.80
Average price: 7.90 Gross profit: 91616.60

61720T 6" x 17# x 20' THREADS 62580.00

03/04/05	106951	AAH06239		9.25	540.00 540.00 4995.00
04/29/05	107043	AAH06239		9.25	540.00 540.00 4995.00
07/11/05	107226	AAH06239		8.50	500.00 500.00 4250.00
12/06/05	107595	AAH06239		8.10	500.00 500.00 4050.00
05/20/05	107098	AWA02895		8.50	540.00 540.00 4590.00
15/05	107162	AWA02895		8.50	820.00 820.00 6970.00

DEMPSEY PIPE & SUPPLY, INC.
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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
06/21/05	107174	AWA02895		8.50	400.00 400.00 3400.00
06/24/05	107189	AWA02895		8.50	540.00 540.00 4590.00
06/24/05	107190	AWA02895		8.50	540.00 540.00 4590.00
09/27/05	107431	AWA02895		8.00	400.00 400.00 3200.00
10/03/05	107449	AWA02895		8.00	400.00 400.00 3200.00
10/11/05	107466	AWA02895		8.00	540.00 540.00 4320.00
10/14/05	107475	AWA02895		8.00	400.00 400.00 3200.00
11/16/05	107545	AWA02895		8.05	1640.00 1640.00 13202.00
01/05/05	106898	BUR04938		9.60	1080.00 1080.00 10368.00
06/09/05	107140	BUR04938		8.30	1360.00 1360.00 11288.00
10/14/05	107480	CLE03869		7.60	2360.00 2360.00 17936.00
12/14/05	107613	CLE03869		7.80	1080.00 1080.00 8424.00
07/11/05	107237	COM03827		8.05	2400.00 2400.00 19320.00
09/26/05	107425	COM03827		7.60	540.00 540.00 4104.00
09/30/05	107439	COM03827		7.60	540.00 540.00 4104.00
10/31/05	107513	COM03827		7.75	820.00 820.00 6355.00
02/15/05	106934	DEPOSIT		9.10	820.00 820.00 7462.00
04/10/06	107826	DEPOSIT		7.50	1000.00 1000.00 7500.00
07/26/05	107276	DMWELL		8.20	1360.00 1360.00 11152.00
09/09/05	107383	DMWELL		7.95	1200.00 1200.00 9540.00
10/24/05	107493	DMWELL		7.80	1360.00 1360.00 10608.00
04/19/05	107022	DOW03825		8.40	400.00 400.00 3360.00
05/05/05	106995	FRE05488		8.80	600.00 600.00 5280.00
05/06/05	107588	FRI18431		7.75	2160.00 2160.00 16740.00
05/04/05	107055	GIL03246		8.15	2440.00 2440.00 19886.00
09/07/05	107380	GIL03246		7.50	2400.00 2400.00 18000.00
01/13/06	107649	GOO03835		7.50	1080.00 1080.00 8100.00
02/10/06	107686	GOO03835		7.50	1080.00 1080.00 8100.00
01/12/05	106904	GOO04282		9.05	1200.00 1200.00 10860.00
02/16/05	106937	GWS01564		8.85	540.00 540.00 4779.00
11/14/05	107543	HAN04038		7.65	820.00 820.00 6273.00
06/29/05	107196	HAN04474		8.15	2400.00 2400.00 19560.00
09/16/05	107404	HOO18431		7.50	1000.00 1000.00 7500.00
11/18/05	107552	HOO18431		7.65	1080.00 1080.00 8262.00
11/18/05	107551	KAC06281		8.45	420.00 420.00 3549.00
01/14/05	106908	LAH03885		9.20	1200.00 1200.00 11040.00
09/30/05	107441	MCKENNA		8.10	1000.00 1000.00 8100.00
04/03/06	107801	NORTHEAS		7.30	2300.00 2300.00 16790.00
07/13/05	107239	PAR05741		8.05	1940.00 1940.00 15617.00
06/24/05	107191	PLJ04605		8.95	1260.00 1260.00 11277.00
02/18/05	106939	QUABBIN		9.10	820.00 820.00 7462.00
05/04/05	107051	QUABBIN		8.40	840.00 840.00 7056.00
06/15/05	107161	QUABBIN		8.40	820.00 820.00 6888.00
08/19/05	107342	SKI03049		7.50	1620.00 1620.00 12150.00
07/21/05	107268	SWE04002		8.25	1200.00 1200.00 9900.00
04/21/06	107858	THO03226		7.25	2400.00 2400.00 17400.00
01/11/05	106903	TON06370		9.05	2160.00 2160.00 19548.00
09/30/05	107402	WEE04963		7.30	2220.00 2220.00 16206.00

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Item #	Invce#	Description	YTD Usage	Price	Dis%	Order	Ship	Amount
04/10/06	107831	WEE04963		7.25		1360.00	1360.00	9860.00
09/01/05	107368	WES04048		7.50		2400.00	2400.00	18000.00
11/02/05	107518	WES04048		7.65		2400.00	2400.00	18360.00
06/17/05	107168	WRA05030		8.10		300.00	300.00	2430.00
11/28/05	107572	WWS02919		7.65		1080.00	1080.00	8262.00

Total shipped: 69160.00 Total cost: 422651.98 Total amount: 554308.00
Average price: 8.01 Gross profit: 131656.02

61720TC 6" x 17# x 20 T&C 265500.0

08/10/05	107320	AAH06239		8.85		760.00	760.00	6726.00
10/04/05	107454	AAH06239		8.85		760.00	760.00	6726.00
02/22/06	107705	AAH06239		8.75		1000.00	1000.00	8750.00
04/24/06	107862	AAH06239		8.40		1260.00	1260.00	10584.00
07/21/05	107267	ACE		8.90		1200.00	1200.00	10680.00
04/05/05	106992	AME13155		9.55		300.00	300.00	2865.00
06/07/05	107138	AME13155		9.00		500.00	500.00	4500.00
07/29/05	107281	AME13155		8.80		300.00	300.00	2640.00
09/30/05	107436	AME13155		8.80		260.00	260.00	2288.00
04/13/06	107837	AME13155		8.65		300.00	300.00	2595.00
10/05	107151	ARC		9.00		500.00	500.00	4500.00
03/05	107442	ARC		9.00		500.00	500.00	4500.00
02/15/05	106936	AWA02895		10.35		300.00	300.00	3105.00
03/11/05	106957	AWA02895		10.35		200.00	200.00	2070.00
06/06/05	107135	AWA02895		8.85		760.00	760.00	6726.00
06/21/05	107174	AWA02895		8.85		400.00	400.00	3540.00
07/13/05	107243	AWA02895		8.85		760.00	760.00	6726.00
07/13/05	107244	AWA02895		9.00		1000.00	1000.00	9000.00
07/13/05	107245	AWA02895		9.00		1000.00	1000.00	9000.00
07/21/05	107263	AWA02895		8.85		760.00	760.00	6726.00
09/27/05	107431	AWA02895		8.75		400.00	400.00	3500.00
10/03/05	107449	AWA02895		8.75		500.00	500.00	4375.00
10/07/05	107460	AWA02895		8.75		760.00	760.00	6650.00
10/11/05	107469	AWA02895		8.75		760.00	760.00	6650.00
10/14/05	107475	AWA02895		8.75		400.00	400.00	3500.00
10/28/05	107510	AWA02895		8.75		760.00	760.00	6650.00
11/10/05	107535	AWA02895		8.75		260.00	260.00	2275.00
05/20/05	107091	AWK13032		8.70		500.00	500.00	4350.00
08/17/05	107335	AWK13032		8.50		500.00	500.00	4250.00
12/23/05	107623	AWK13032		8.75		500.00	500.00	4375.00
06/30/05	107205	BAK04579		9.00		500.00	500.00	4500.00
01/09/06	107643	BAK04579		9.00		400.00	400.00	3600.00
03/17/06	107745	BERTRAND		8.45		500.00	500.00	4225.00
04/13/06	107833	BERTRAND		8.45		620.00	620.00	5239.00
01/24/05	106913	BLA06002		9.60		300.00	300.00	2880.00
02/15/05	106932	BLA06002		9.50		1000.00	1000.00	9500.00
03/30/05	106979	BLA06002		9.15		500.00	500.00	4575.00

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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
05/20/05	107093	BLA06002		8.60	2000.00 2000.00 17200.00
05/27/05	107119	BLA06002		8.45	1760.00 1760.00 14872.00
06/09/05	107142	BLA06002		8.65	1000.00 1000.00 8650.00
06/17/05	107166	BLA06002		8.65	1000.00 1000.00 8650.00
07/06/05	107214	BLA06002		8.55	1000.00 1000.00 8550.00
07/14/05	107247	BLA06002		8.55	260.00 260.00 2223.00
07/25/05	107270	BLA06002		8.65	1000.00 1000.00 8650.00
08/05/05	107297	BLA06002		8.65	-980.00 -980.00 -8477.00
08/05/05	107298	BLA06002		8.35	1000.00 1000.00 8350.00
09/20/05	107407	BLA06002		8.10	600.00 600.00 4860.00
10/14/05	107474	BLA06002		8.45	200.00 200.00 1690.00
10/28/05	107503	BLA06002		8.50	400.00 400.00 3400.00
11/28/05	107571	BLA06002		8.25	2200.00 2200.00 18150.00
12/02/05	107581	BLA06002		8.25	260.00 260.00 2145.00
12/14/05	107611	BLA06002		8.25	500.00 500.00 4125.00
01/23/06	107658	BLA06002		8.40	240.00 240.00 2016.00
03/14/06	107740	BLA06002		8.30	900.00 900.00 7470.00
03/21/06	107763	BLA06002		7.90	2000.00 2000.00 15800.00
03/27/06	107778	BLA06002		8.45	120.00 120.00 1014.00
04/10/06	107822	BLA06002		8.05	500.00 500.00 4025.00
04/10/06	107822	BLA06002		8.05	600.00 600.00 4830.00
04/19/06	107844	BLA06002		8.00	1800.00 1800.00 14400.00
02/18/05	106938	BRE01074		9.45	1500.00 1500.00 14175.00
05/16/05	107077	BRE01074		9.00	500.00 500.00 4500.00
06/10/05	107152	BRE01074		9.00	500.00 500.00 4500.00
06/27/05	107193	BRE01074		9.00	760.00 760.00 6840.00
08/10/05	107321	BRE01074		8.85	500.00 500.00 4425.00
11/10/05	107537	BRE01074		8.75	500.00 500.00 4375.00
12/14/05	107616	BRE01074		8.75	500.00 500.00 4375.00
01/13/06	107650	BRE01074		9.00	500.00 500.00 4500.00
02/22/06	107707	BRE01074		9.00	500.00 500.00 4500.00
03/27/06	107780	BRE01074		9.00	260.00 260.00 2340.00
04/06/06	107806	BRE01074		8.75	500.00 500.00 4375.00
05/06/05	107060	BRO13901		8.80	1000.00 1000.00 8800.00
09/09/05	107382	BUR04938		8.40	1200.00 1200.00 10080.00
10/28/05	107509	BUR04938		8.75	1000.00 1000.00 8750.00
01/09/06	107642	BUR04938		8.75	1000.00 1000.00 8750.00
04/26/06	107868	BUR04938		8.30	1260.00 1260.00 10458.00
04/24/06	107861	CAR03304		9.50	20.00 20.00 190.00
05/18/05	107079	CHOWANEC		9.15	260.00 260.00 2379.00
03/04/05	106952	CLE03869		9.25	4800.00 4800.00 44400.00
06/30/05	107204	CLE03869		8.65	500.00 500.00 4325.00
07/08/05	107221	CLE03869		8.65	700.00 700.00 6055.00
09/06/05	107375	CLE03869		8.15	2400.00 2400.00 19560.00
12/21/05	107622	CLE03869		8.50	2300.00 2300.00 19550.00
05/18/05	107085	COM03827		8.70	2400.00 2400.00 20880.00
11/09/05	107531	COM03827		8.45	760.00 760.00 6422.00
02/28/05	107573	COM03827		8.45	500.00 500.00 4225.00

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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
12/09/05	107607	COM03827		8.40	1000.00 1000.00 8400.00
01/04/06	107638	COM03827		8.40	1200.00 1200.00 10080.00
04/07/06	107814	COM03827		8.30	760.00 760.00 6308.00
04/28/06	107884	COM03827		8.30	760.00 760.00 6308.00
08/22/05	107347	COU16915		9.55	600.00 600.00 5730.00
02/24/05	106947	CTVALLEY		9.20	1900.00 1900.00 17480.00
02/24/05	106947	CTVALLEY		9.20	500.00 500.00 4600.00
05/04/05	107054	CTVALLEY		8.70	1260.00 1260.00 10962.00
05/06/05	107056	CTVALLEY		8.70	1000.00 1000.00 8700.00
07/06/05	107217	DAV03449		9.40	80.00 80.00 752.00
02/06/06	107677	DAV03449		9.50	80.00 80.00 760.00
08/22/05	107345	DEPOSIT		8.50	1000.00 1000.00 8500.00
04/13/05	107006	DIG03229		9.15	2400.00 2400.00 21960.00
07/29/05	107283	DIG03229		8.65	2400.00 2400.00 20760.00
10/28/05	107507	DIG03229		8.40	2000.00 2000.00 16800.00
01/11/06	107646	DIG03229		8.75	760.00 760.00 6650.00
03/31/06	107795	DIG03229		8.40	1000.00 1000.00 8400.00
06/10/05	107154	DLWELL		9.00	600.00 600.00 5400.00
04/03/06	107798	DLWELL		8.40	400.00 400.00 3360.00
04/04/05	106920	DMWELL		10.00	1500.00 1500.00 15000.00
04/05	107052	DMWELL		8.90	1500.00 1500.00 13350.00
06/24/05	107183	DMWELL		8.85	1500.00 1500.00 13275.00
11/30/05	107580	DMWELL		8.75	1000.00 1000.00 8750.00
01/16/06	107653	DMWELL		8.75	1000.00 1000.00 8750.00
03/10/06	107725	DMWELL		8.75	500.00 500.00 4375.00
03/29/06	107789	DMWELL		8.75	760.00 760.00 6650.00
04/26/06	107867	DMWELL		8.30	1000.00 1000.00 8300.00
06/01/05	107125	DOW03825		9.00	500.00 500.00 4500.00
08/16/05	107333	DOW03825		9.00	500.00 500.00 4500.00
09/09/05	107384	DOW03825		8.60	800.00 800.00 6880.00
08/26/05	107354	DYEO4093		8.50	1240.00 1240.00 10540.00
09/06/05	107374	EHM14136		9.75	320.00 320.00 3120.00
09/14/05	107394	FEE05488		8.60	600.00 600.00 5160.00
09/16/05	107399	FIO14837		8.80	200.00 200.00 1760.00
08/29/05	107360	FOREST		8.45	1200.00 1200.00 10140.00
01/13/06	107648	FOREST		8.70	1000.00 1000.00 8700.00
03/10/06	107728	FOREST		8.70	500.00 500.00 4350.00
03/29/06	107787	FOREST		8.70	760.00 760.00 6612.00
03/21/05	106966	FRI18431		9.25	1260.00 1260.00 11655.00
04/06/05	106997	FRI18431		8.70	760.00 760.00 6612.00
07/06/05	107215	FRI18431		8.55	1760.00 1760.00 15048.00
07/27/05	107277	FRI18431		8.50	2400.00 2400.00 20400.00
09/30/05	107440	FRI18431		8.15	1800.00 1800.00 14670.00
03/21/06	107768	FRI18431		7.80	2000.00 2000.00 15600.00
06/03/05	107130	GAP03461		8.45	2400.00 2400.00 20280.00
08/03/05	107293	GAP03461		8.45	2400.00 2400.00 20280.00
01/11/06	107645	GIL03246		8.40	1000.00 1000.00 8400.00
10/06	107687	GIL03246		8.40	1000.00 1000.00 8400.00

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Date	Invce#	Cust#	Code	Price	Dist Order Ship Amount
02/10/06	107687	GIL03246		8.10	100.00 100.00 810.00
04/28/06	107881	GIL03246		8.05	2260.00 2260.00 18193.00
07/11/05	107233	GOO03835		8.65	2400.00 2400.00 20760.00
09/21/05	107416	GOO03835		8.15	2160.00 2160.00 17604.00
11/02/05	107517	GOO03835		8.25	2400.00 2400.00 19800.00
06/09/05	107141	GOO04282		8.65	2400.00 2400.00 20760.00
07/11/05	107225	GOO04282		8.65	2360.00 2360.00 20414.00
04/28/06	107880	GOO04282		8.05	2000.00 2000.00 16100.00
02/09/05	106921	GOU03242		10.25	40.00 40.00 410.00
05/10/05	107067	GOU03242		9.10	100.00 100.00 910.00
08/16/05	107323	GOU03242		9.40	120.00 120.00 1128.00
02/17/06	107700	GRA03249		8.20	2120.00 2120.00 17384.00
02/16/05	106937	GWS01564		9.35	1500.00 1500.00 14025.00
06/03/05	107131	GWS01564		8.65	1260.00 1260.00 10899.00
07/29/05	107285	GWS01564		8.55	1260.00 1260.00 10773.00
09/26/05	107428	GWS01564		8.40	1260.00 1260.00 10584.00
10/19/05	107485	GWS01564		8.40	1260.00 1260.00 10584.00
11/04/05	107527	GWS01564		8.40	2400.00 2400.00 20160.00
04/28/06	107883	GWS01564		8.05	1260.00 1260.00 10143.00
07/29/05	107286	HAN04038		8.65	2400.00 2400.00 20760.00
11/14/05	107543	HAN04038		8.30	920.00 920.00 7636.00
04/19/06	107852	HAN04038		8.30	1200.00 1200.00 9960.00
02/23/05	107627	HAN04474		8.40	1500.00 1500.00 12600.00
02/23/05	107627	HAN04474		8.40	500.00 500.00 4200.00
04/12/05	107005	HIL04074		9.40	1000.00 1000.00 9400.00
07/15/05	107248	HIL04074		9.00	1260.00 1260.00 11340.00
10/24/05	107496	HIL04074		8.80	760.00 760.00 6688.00
03/29/06	107788	HIL04074		8.75	760.00 760.00 6650.00
04/19/06	107853	HILLOCKS		8.30	1160.00 1160.00 9628.00
03/04/05	106953	HOO18431		9.25	2400.00 2400.00 22200.00
07/11/05	107232	HOO18431		8.55	2300.00 2300.00 19665.00
09/16/05	107404	HOO18431		8.15	1160.00 1160.00 9454.00
11/18/05	107552	HOO18431		8.30	1200.00 1200.00 9960.00
12/29/05	107632	HOO18431		8.30	2300.00 2300.00 19090.00
04/06/06	107807	HOO18431		8.05	2400.00 2400.00 19320.00
09/16/05	107397	HOW13027		8.75	200.00 200.00 1750.00
07/21/05	107260	KAC06281		9.00	360.00 360.00 3240.00
08/30/05	107361	KAC06281		8.85	400.00 400.00 3540.00
04/05/05	106991	KRI03242		8.90	1000.00 1000.00 8900.00
07/21/05	107269	KRI03242		8.90	1000.00 1000.00 8900.00
10/04/05	107450	KRI03242		8.50	1000.00 1000.00 8500.00
02/22/06	107708	KRI03242		8.50	500.00 500.00 4250.00
04/07/06	107815	KRI03242		8.50	100.00 100.00 850.00
04/19/06	107842	KRI03242		8.50	500.00 500.00 4250.00
02/21/05	106940	LAF06277		9.25	2260.00 2260.00 20905.00
04/05/05	106990	LAF06277		9.15	1760.00 1760.00 16104.00
06/09/05	107148	LAF06277		8.55	2400.00 2400.00 20520.00
08/22/05	107348	LAF06277		8.25	2400.00 2400.00 19800.00

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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
10/20/05	107490	LAF06277		8.40	2400.00 2400.00 20160.00
11/18/05	107550	LAF06277		8.40	1960.00 1960.00 16464.00
12/29/05	107633	LAF06277		8.40	2260.00 2260.00 18984.00
04/08/05	106998	LAH03885		8.70	2400.00 2400.00 20880.00
06/03/05	107126	LLDRILL		9.00	600.00 600.00 5400.00
07/08/05	107223	LLDRILL		9.00	760.00 760.00 6840.00
08/23/05	107349	LLDRILL		8.75	600.00 600.00 5250.00
11/14/05	107542	LLDRILL		8.65	600.00 600.00 5190.00
04/03/06	107799	LLDRILL		8.40	600.00 600.00 5040.00
08/26/05	107353	MAI04061		8.50	1000.00 1000.00 8500.00
10/24/05	107494	MAI04061		8.75	1000.00 1000.00 8750.00
03/10/06	107727	MAI04061		8.75	500.00 500.00 4375.00
06/22/05	107176	MAR01420		8.80	1260.00 1260.00 11088.00
05/10/05	107063	MCKENNA		10.00	200.00 200.00 2000.00
06/03/05	107132	MCKENNA		8.85	300.00 300.00 2655.00
06/29/05	107202	MCKENNA		8.85	300.00 300.00 2655.00
08/19/05	107341	MCKENNA		8.85	1000.00 1000.00 8850.00
11/10/05	107536	MCKENNA		8.75	1000.00 1000.00 8750.00
03/21/06	107760	MCKENNA		8.85	200.00 200.00 1770.00
06/06/06	107805	MCKENNA		8.50	760.00 760.00 6460.00
06/14/05	107015	MOR14527		10.00	500.00 500.00 5000.00
06/17/05	107172	MOR14527		9.00	600.00 600.00 5400.00
08/03/05	107294	MOR14527		9.00	500.00 500.00 4500.00
08/26/05	107356	MOR14527		9.00	600.00 600.00 5400.00
03/21/05	106967	NUMA		9.20	2400.00 2400.00 22080.00
08/01/05	107291	NUMA		8.55	2400.00 2400.00 20520.00
12/06/05	107593	NUMA		8.55	500.00 500.00 4275.00
05/20/05	107092	OGDEN		8.65	2260.00 2260.00 19549.00
09/07/05	107377	OGDEN		8.25	1760.00 1760.00 14520.00
12/06/05	107590	OGDEN		8.40	1260.00 1260.00 10584.00
01/16/06	107654	OGDEN		8.50	760.00 760.00 6460.00
04/24/06	107864	OGDEN		8.30	1000.00 1000.00 8300.00
09/14/05	107393	PER04079		8.40	1200.00 1200.00 10080.00
11/16/05	107549	PER04079		8.45	760.00 760.00 6422.00
12/09/05	107605	PER04079		8.45	260.00 260.00 2197.00
01/24/05	106912	PLJ04605		9.85	1260.00 1260.00 12411.00
09/16/05	107403	PLJ04605		8.50	1200.00 1200.00 10200.00
12/23/05	107626	PLJ04605		8.75	500.00 500.00 4375.00
03/10/06	107726	PLJ04605		8.75	760.00 760.00 6650.00
08/10/05	107322	QUABBIN		8.85	1000.00 1000.00 8850.00
11/16/05	107547	QUABBIN		8.85	1000.00 1000.00 8850.00
04/08/05	106999	RAN13102		9.15	2400.00 2400.00 21960.00
09/06/05	107376	RAN13102		8.20	760.00 760.00 6232.00
10/28/05	107499	RAN13102		8.15	1760.00 1760.00 14344.00
10/28/05	107499	RAN13102		8.20	-560.00 -560.00 -4592.00
01/17/06	107657	RAN13102		8.40	1760.00 1760.00 14784.00
04/26/06	107869	RAN13102		8.05	2260.00 2260.00 18193.00
07/05	107334	RATCH		8.75	500.00 500.00 4375.00

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Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
11/14/05	107539		RATCH	8.25	200.00 200.00 1650.00
04/19/05	107024		REI04573	9.15	1260.00 1260.00 11529.00
04/19/05	107024		REI04573	8.70	1000.00 1000.00 8700.00
03/09/05	106956		RIA02825	9.25	2400.00 2400.00 22200.00
12/14/05	107609		RIA02825	8.40	2000.00 2000.00 16800.00
04/04/06	107804		RIA02825	8.20	2000.00 2000.00 16400.00
01/07/05	106901		SKI03049	9.70	2400.00 2400.00 23280.00
01/24/05	106915		SKI03049	9.70	2400.00 2400.00 23280.00
02/16/05	106916		SKI03049	9.70	2400.00 2400.00 23280.00
04/13/05	107007		SKI03049	8.70	2400.00 2400.00 20880.00
04/13/05	107008		SKI03049	8.70	2400.00 2400.00 20880.00
06/22/05	107181		SKI03049	8.60	4800.00 4800.00 41280.00
08/03/05	107292		SKI03049	8.60	1000.00 1000.00 8600.00
08/31/05	107365		SKI03049	8.25	1500.00 1500.00 12375.00
09/21/05	107415		SKI03049	8.15	1000.00 1000.00 8150.00
10/14/05	107477		SKI03049	8.20	2400.00 2400.00 19680.00
10/28/05	107504		SKI03049	8.20	2400.00 2400.00 19680.00
11/16/05	107546		SKI03049	8.40	1500.00 1500.00 12600.00
12/09/05	107606		SKI03049	8.40	2000.00 2000.00 16800.00
12/23/05	107631		SKI03049	8.40	1260.00 1260.00 10584.00
01/17/06	107701		SKI03049	7.80	2400.00 2400.00 18720.00
03/21/06	107767		SKI03049	7.80	2260.00 2260.00 17628.00
03/21/06	107767		SKI03049	8.05	2260.00 2260.00 18193.00
04/06/05	106996		STA06279	9.15	2260.00 2260.00 20679.00
04/29/05	107044		SUL01740	8.90	1260.00 1260.00 11214.00
06/24/05	107187		SUL01740	8.90	1260.00 1260.00 11214.00
04/28/06	107882		SUL01740	8.30	1000.00 1000.00 8300.00
04/12/05	107004		SWE04002	9.40	1260.00 1260.00 11844.00
10/11/05	107465		SWE04002	8.75	1000.00 1000.00 8750.00
12/14/05	107614		SWE04002	8.75	1000.00 1000.00 8750.00
04/07/06	107812		SWE04002	8.70	500.00 500.00 4350.00
02/24/05	106945		TEM04008	9.70	1260.00 1260.00 12222.00
06/10/05	107153		TEM04008	8.80	1260.00 1260.00 11088.00
08/31/05	107366		TEM04008	8.40	300.00 300.00 2520.00
05/10/05	107068		TON06370	8.48	2300.00 2300.00 19504.00
09/26/05	107429		TON06370	8.45	1000.00 1000.00 8450.00
11/08/05	107528		TON06370	8.45	2400.00 2400.00 20280.00
03/21/06	107766		TON06370	7.80	2260.00 2260.00 17628.00
07/29/05	107282		VAN14892	8.80	600.00 600.00 5280.00
09/21/05	107414		VAN14892	8.80	1000.00 1000.00 8800.00
12/09/05	107602		VAN14892	8.80	500.00 500.00 4400.00
06/22/05	107178		VER05461	8.50	2400.00 2400.00 20400.00
08/10/05	107310		VIE01833	8.75	100.00 100.00 875.00
10/28/05	107505		VIE01833	8.75	180.00 180.00 1575.00
03/17/06	107751		VIE01833	8.45	120.00 120.00 1014.00
07/29/05	107288		WASHBURN	8.80	200.00 200.00 1760.00
03/18/05	106965		WAY02346	9.15	1900.00 1900.00 17385.00
04/18/05	106965		WAY02346	9.15	500.00 500.00 4575.00

DEMPSEY PIPE & SUPPLY, INC.
Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 15
Time: 17:40:38 From: 617 To: 617RTC

Item #	Description	YTD Usage			
Date	Invce#	Cust#	Code	Price	Dis% Order Ship Amount
09/26/05	107423	WAY02346		8.20	1760.00 1760.00 14432.00
09/30/05	107402	WEE04963		8.10	180.00 180.00 1458.00
11/28/05	107570	WEE04963		8.25	1000.00 1000.00 8250.00
03/22/05	106969	WES04048		9.15	1700.00 1700.00 15555.00
05/06/05	107057	WES04048		9.15	60.00 60.00 549.00
07/11/05	107234	WES04048		8.65	2400.00 2400.00 20760.00
01/27/06	107667	WES04048		8.45	2000.00 2000.00 16900.00
12/21/05	107620	WIL18337		8.35	1000.00 1000.00 8350.00
05/16/05	107076	WOO04061		8.90	1500.00 1500.00 13350.00
01/09/06	107644	WOO04061		8.75	420.00 420.00 3675.00
01/27/06	107669	WOO04061		8.75	760.00 760.00 6650.00
04/07/06	107813	WOO04061		8.40	760.00 760.00 6384.00
05/25/05	107115	WRA05030		8.65	2400.00 2400.00 20760.00
06/22/05	107179	WRA05030		8.65	2400.00 2400.00 20760.00
08/05/05	107300	WRA05030		8.25	500.00 500.00 4125.00
08/19/05	107343	WRA05030		8.25	500.00 500.00 4125.00
09/13/05	107390	WRA05030		8.25	380.00 380.00 3135.00
09/23/05	107419	WRA05030		8.25	500.00 500.00 4125.00
09/26/05	107430	WRA05030		8.20	1900.00 1900.00 15580.00
10/04/05	107524	WRA05030		8.20	2400.00 2400.00 19680.00
11/13/05	107070	WWS02919		8.65	2260.00 2260.00 19549.00
11/28/05	107572	WWS02919		8.30	1260.00 1260.00 10458.00

Total shipped: 338140.00 Total cost: 2066938.23 Total amount: 2917747.00
Average price: 8.63 Gross profit: 850808.77

617HRPE	6" x 17# x HR PE	5501.00			
02/28/05	106949	ADA14739	8.00	996.00	996.00 7968.00
12/06/05	107589	ADA14739	7.70	820.00	820.00 6314.00
12/14/05	107608	ALE14760	8.75	37.00	37.00 323.75
09/02/05	107370	AND16901	7.70	1093.00	1093.00 8416.10
10/28/05	107500	AND16901	8.10	204.00	204.00 1652.40
04/19/06	107849	AND16901	7.75	498.00	498.00 3859.50
09/20/05	107409	AQUA	8.00	612.00	612.00 4896.00
06/15/05	107159	ATWELL	6.00	1291.00	1291.00 7746.00
11/04/05	107523	ATWELL	6.00	424.00	424.00 2544.00
05/25/05	107111	BEL16936	9.40	138.00	138.00 1297.20
03/31/05	106985	DAN14437	9.00	563.00	563.00 5067.00
11/22/05	107566	DAN14437	8.15	624.00	624.00 5085.60
02/17/06	107697	DAN14437	8.15	1046.00	1046.00 8524.90
05/24/05	107108	LAU14424	8.20	630.00	630.00 5166.00
08/01/05	107289	MCKENNA	8.85	10.00	10.00 88.50
05/04/05	107053	POM14777	7.80	987.00	987.00 7698.60

Total shipped: 9973.00 Total cost: 53965.20 Total amount: 76647.55
Average price: 7.69 Gross profit: 22682.35

DEMPSEY PIPE & SUPPLY, INC.

Sales Listing by Item/Customer

Date: 09/24/06 Beginning Date: 01/01/05 Ending Date: 04/30/06 Page 16
 Time: 17:40:38 From: 617 To: 617RTC

Item #	Invce#	Description	YTD Usage	Price	Dis%	Order	Ship	Amount
617HRTC		6" x 17# x HR T&C	20.00					
03/28/05	106975	MCL16950	13.75	10.00		10.00		137.50
08/30/05	107363	MCL16950	11.00	10.00		10.00		110.00
Total shipped:		20.00	Total cost:	109.39	Total amount:		247.50	
			Average price:	12.38	Gross profit:		138.11	
617RPE		6" x 17# x R PE	1507.00					
07/11/05	107230	AND16901	7.90	1249.00		1249.00		9867.10
12/14/05	107610	TER14870	8.25	258.00		258.00		2128.50
Total shipped:		1507.00	Total cost:	11050.33	Total amount:		11995.60	
			Average price:	7.96	Gross profit:		945.27	
617RT		6" X 17# X R THREADED	2020.00					
01/19/05	107487	1SPRAGUE	12.00	24.00		24.00		288.00
07/29/05	107281	AME13155	9.80	10.00		10.00		98.00
03/22/06	107769	BAU14066	9.00	506.00		506.00		4554.00
11/30/05	107579	CLE03869	7.80	1345.00		1345.00		10491.00
03/09/06	107723	DEPOSIT	7.60	1047.00		1047.00		7957.20
03/31/06	107797	DEPOSIT	7.60	-1047.0		-1047.0		-7957.20
07/21/05	107260	KAC06281	9.00	40.00		40.00		360.00
08/01/05	107289	MCKENNA	8.85	10.00		10.00		88.50
04/29/05	107039	REE13861	9.75	9.00		9.00		87.75
07/11/05	107235	ROTH	9.00	30.00		30.00		270.00
12/16/05	107618	ROTH	9.00	54.00		54.00		486.00
Total shipped:		2028.00	Total cost:	12866.06	Total amount:		16723.25	
			Average price:	8.25	Gross profit:		3857.19	
617RTC		6' x 17# x R T&C	207.00					
04/19/06	107842	KRI03242	8.50	95.00		95.00		807.50
03/31/06	107792	MCKENNA	8.85	80.00		80.00		708.00
Total shipped:		175.00	Total cost:	948.77	Total amount:		1515.50	
			Average price:	8.66	Gross profit:		566.73	
			Total of all items:		4791314.40			
			Total gross profit:		1376864.49			
			Average sale price:		8.56			

EXHIBIT 8

Arbitration

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BEFORE THE INTERNATIONAL CENTRE
FOR DISPUTE RESOLUTION OF THE
AMERICAN ARBITRATION ASSOCIATION

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In the Matter of the
Arbitration between

T. CO METALS LLC,

Claimant,

-and-

No. 50143T0027806

DEMPSEY PIPE & SUPPLY INC.,

Respondent.

-----X **COPY**

1155 Avenue of the Americas
New York, New York
Monday, March 19, 2007
12:00 p.m.

B E F O R E:

PAUL D. FRIEDLAND, Arbitrator

Kuffler

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Closing - ~~Goldstein~~

1 Closing - ~~Goldstein~~
2 been done in reliance on that. If we
3 want to start talking about credibility,
4 I suppose this isn't a bad place to pick
5 up that theme.

6 But let me point out something
7 else. The testimony is also
8 uncontradicted that 80 percent of the
9 quarter wall material went to Hooksett.
10 There is one machine up there, that
11 fancy computer-driven gismo that was the
12 subject of a lot of testimony. So I
13 think we stand on it takes four times as
14 long. The figures that I've put forward
15 as to what that actually means seem to
16 be the right ones given the evidence
17 from Dempsey themselves.

18 Now, let's talk about all this fair
19 market value stuff under 2.7.14.2.
20 First of all, it seems to me that there
21 are two issues that you need to decide
22 here before we ever even get to thinking
23 about this. First is whether you need
24 to deal with fair market value given the
25 exclusion of consequential damages in